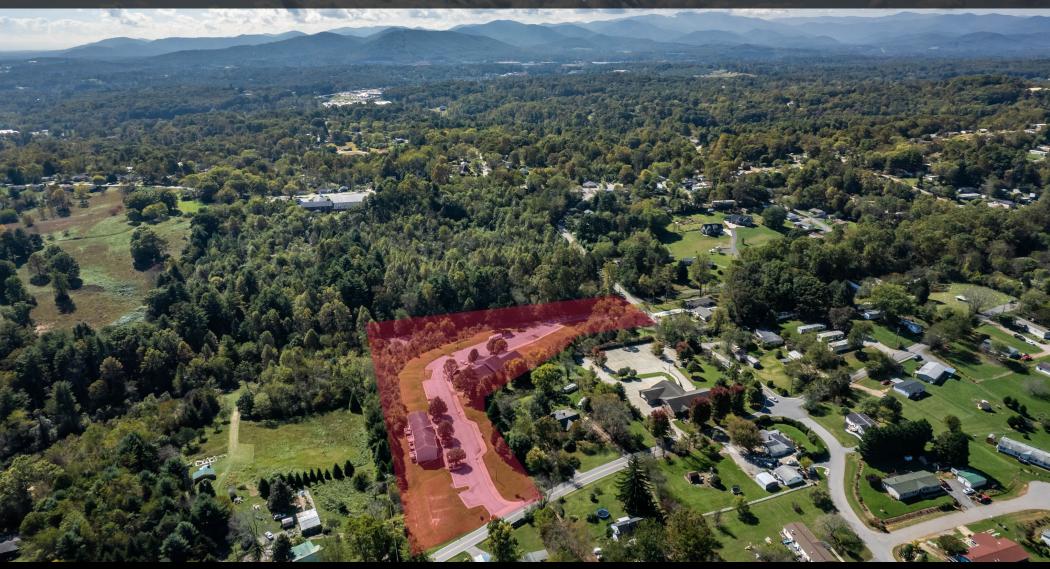
# 200 Villas Court, Asheville





#### **Greg Palombi**

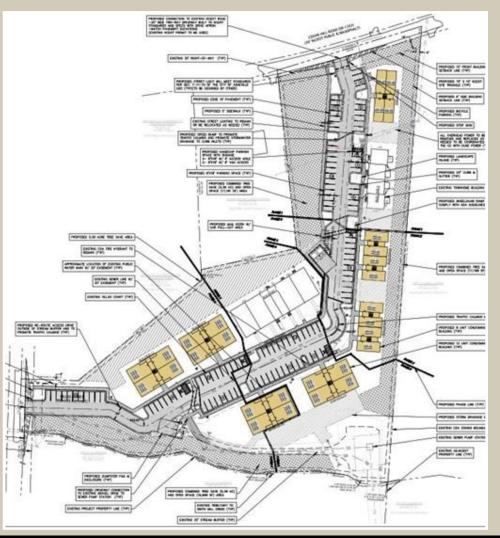
Cell: 828-216-4037 Office: 828-255-4663 gp@realasheville.net 159 S Lexington, Asheville, NC 28801 www.recenter.com

## Executive Summary

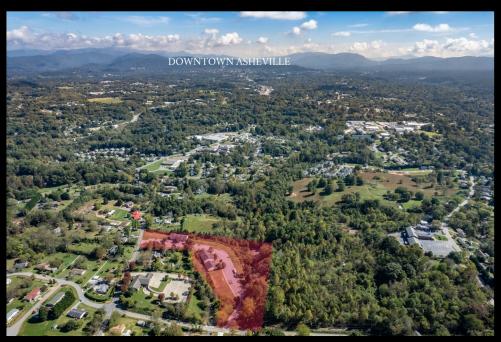
#### 5.29 Acres +/- | \$2,600,000

72 Proposed and Asheville City Council approved 840sf Condominium units 5 minutes from downtown Asheville. 4 Buildings with 12 units and 3 Buildings with 8 units. Per civil engineer and owner the property is currently in the process of permitting and subsequently out for bid to have a construction budget. The current condominium/townhomes from an earlier phase were completed in 2007 and are 2/2bath units with approximately 1,200-1,300sf and the last two sales have been \$230,000 and \$240,000 per mls. Great location and the project is suitable for stick-built or off-frame modular construction.









**Mountain Views** 

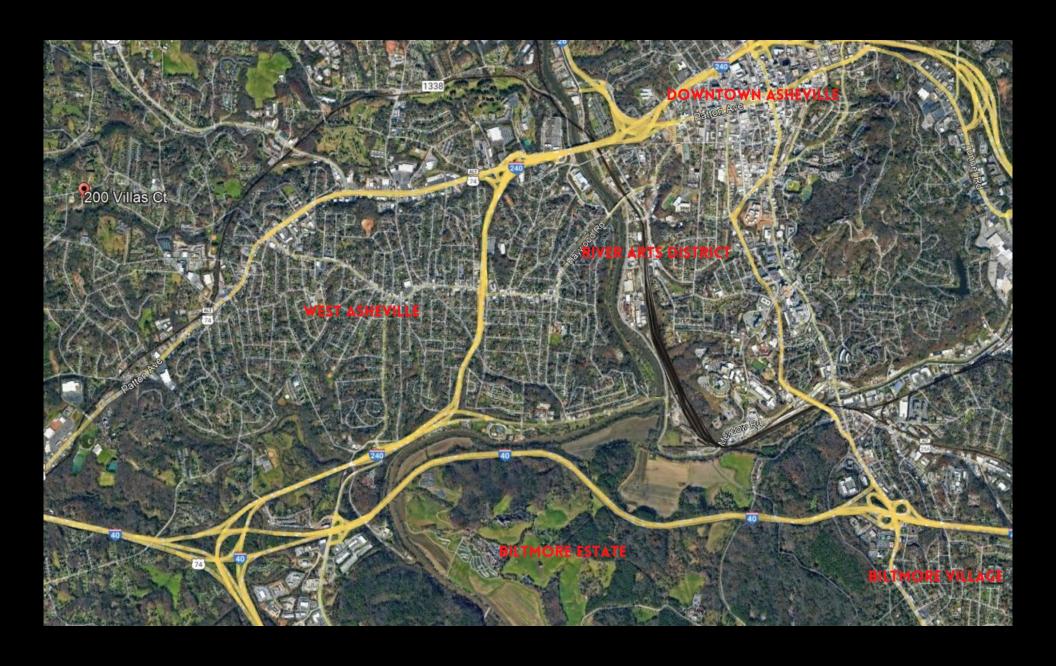


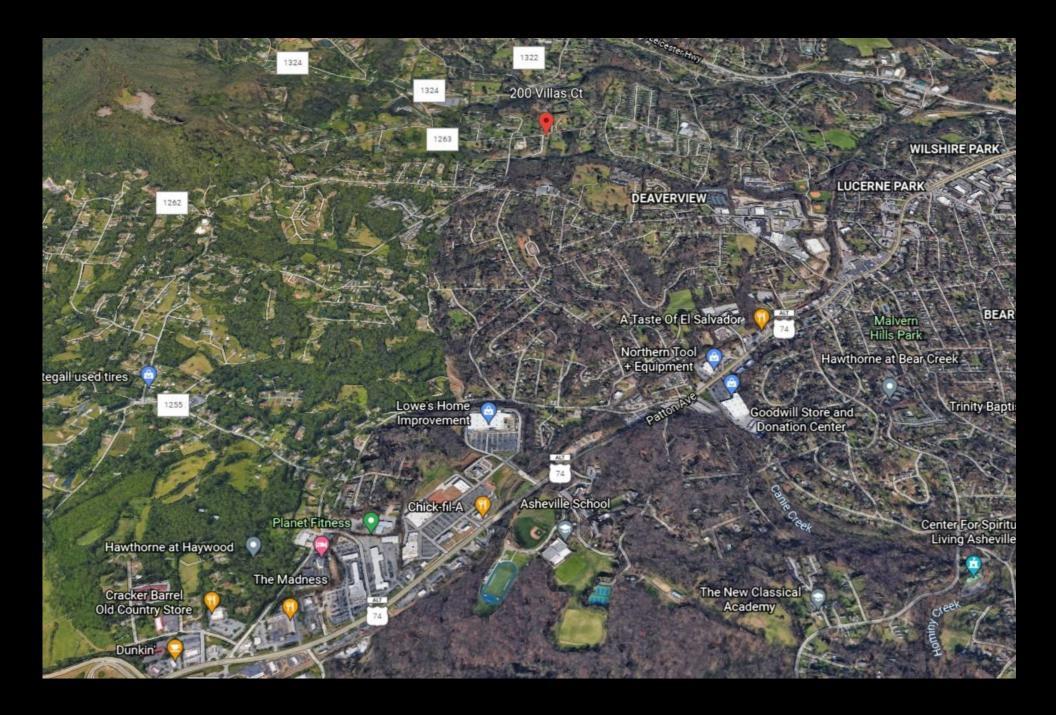
Downtown Proximity



**Pre-Existing Structure** 

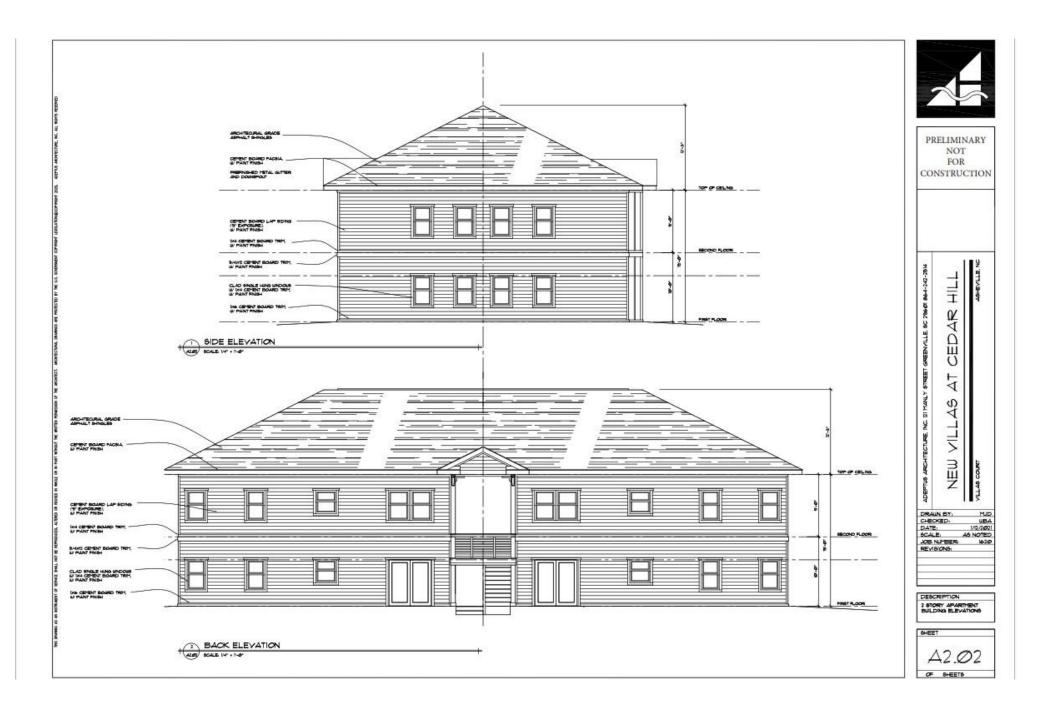
**Development Location** 



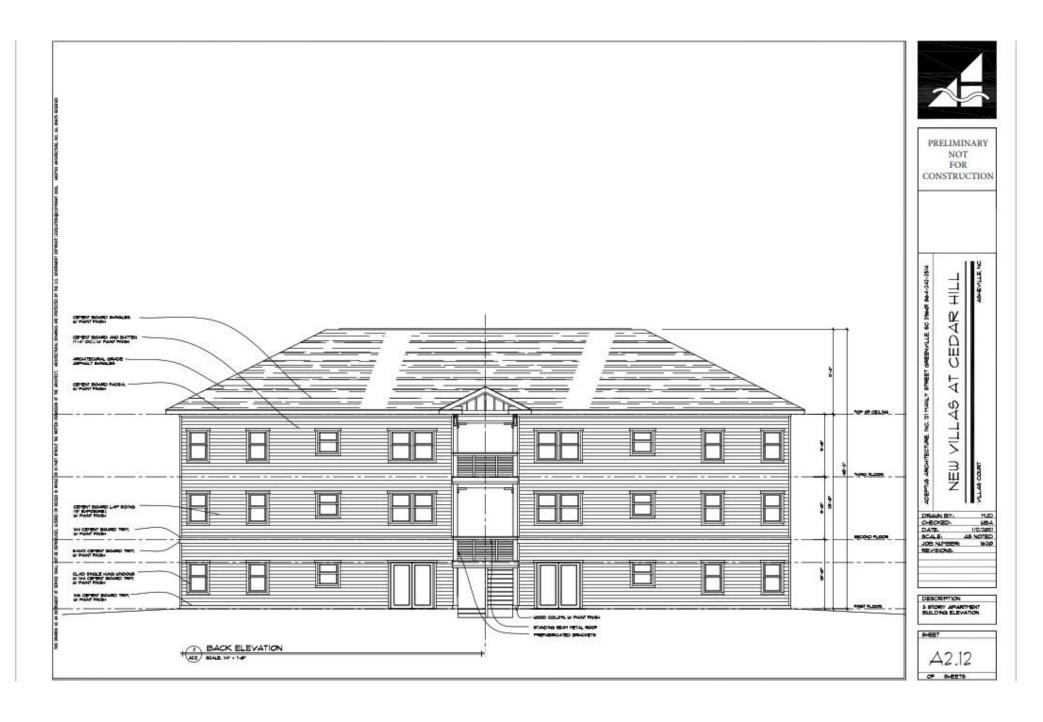


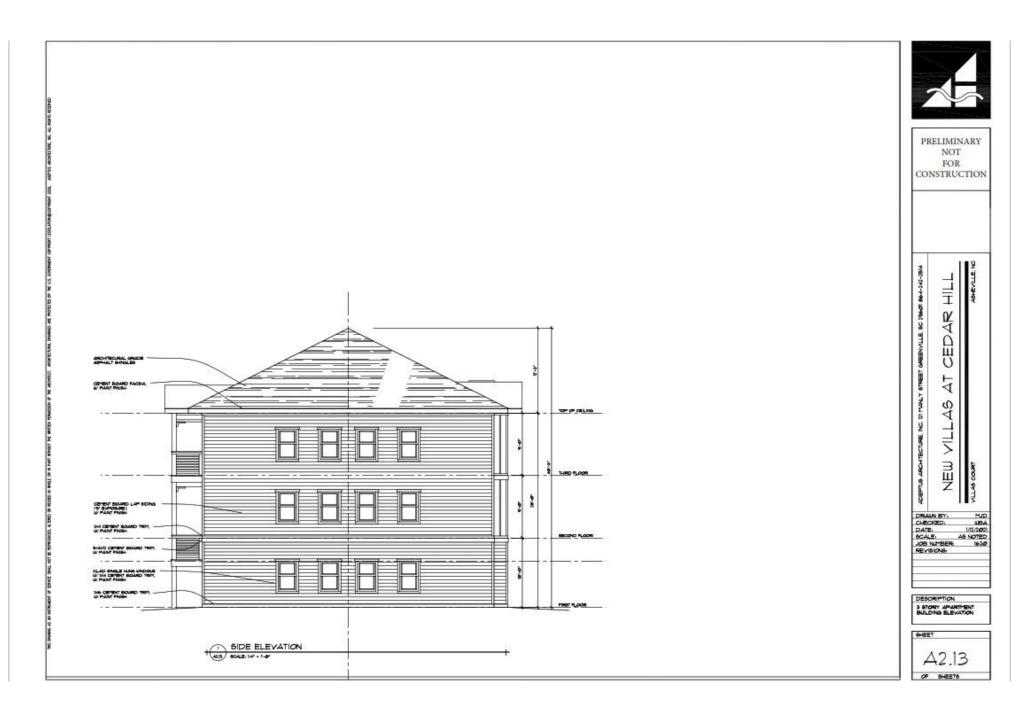
### **Proposed Development Site Plan**

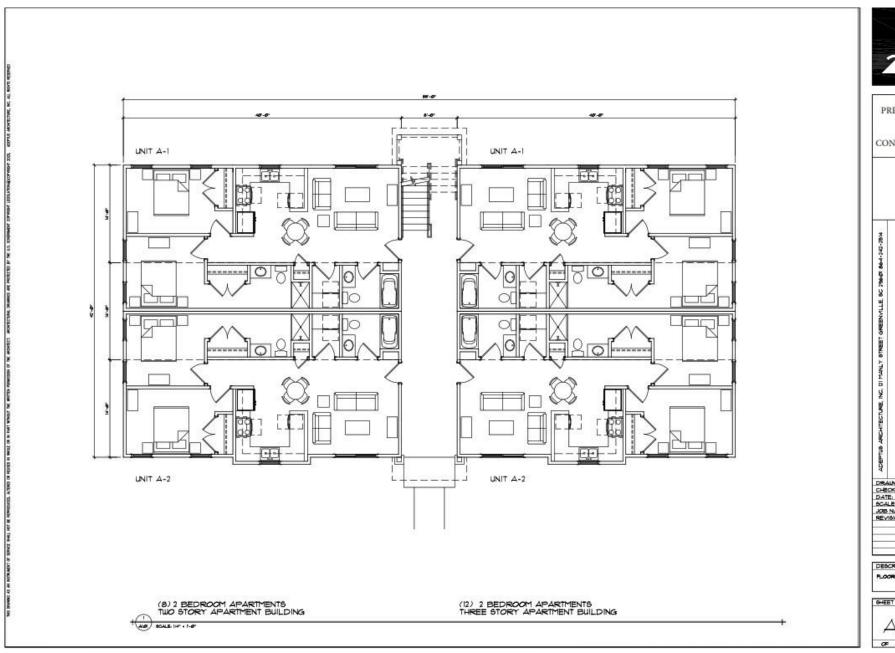


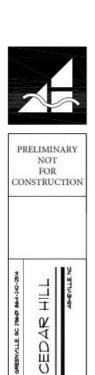








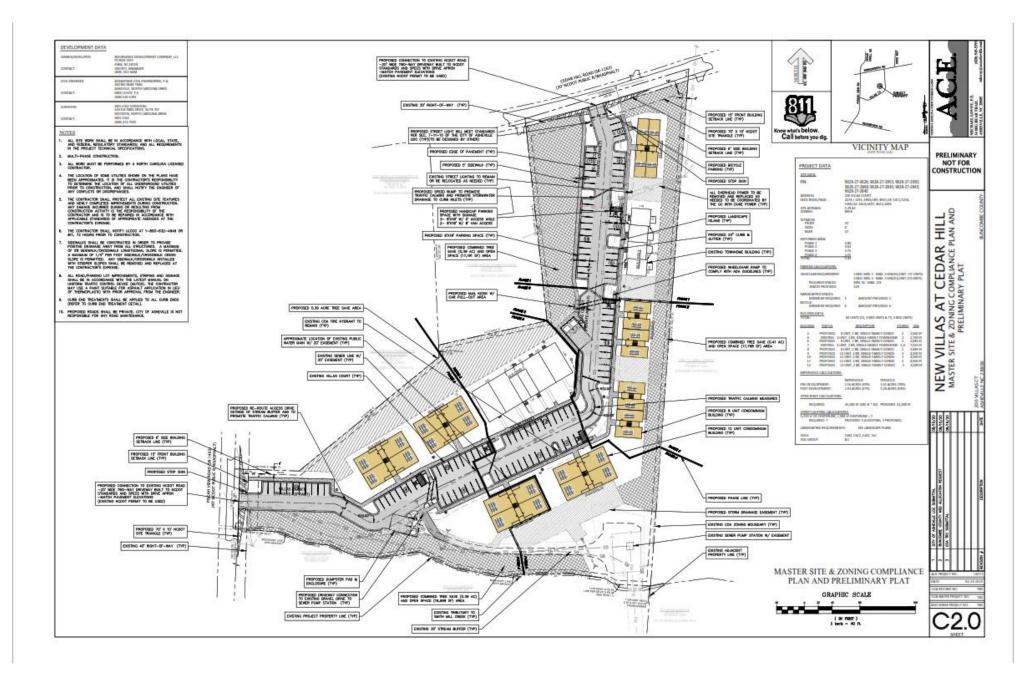




CALE:	AD
OB NUMBER	
REVISIONS:	

_	
	DESCRIPTION
	FLOOR PLANS





#### Cross Property Agent Full

200 Villas Court, Asheville, NC 28806

CMLS#: 3793359 Status: Active

Category: Tax Location: Villas At Cedar Hill Tax Value:

Lots/Acres/Farms Parcel ID: Asheville County: \$247,900

9628270626 Buncombe

Bedrooms Septic:

List Price: \$2,600,000

Subdivision: Zoning: Legal Desc:

RM8 VILLAS AT CEDAR HILL FUTURE DVPT

Deed Reference: 4728/1291

Plat Book/Slide: Block/Section:

2000-2500 ft. Elev. Elevation:

General Information School Information

Unimproved CommerciaElem: Johnston/Eblen Type: Can be Divided?: Middle: Joe P Eblen Unspecified \$/Acres: \$491,493.38 High:

Land Information Utility/Plan Information

Approx Acres: 5.29 Sewer: City Sewer Acres Cleared: Water: City Water Acres Wooded: Outbuildings: No Yes Approx Lot Dim: Dwellings:

Min Sqft To Build: 0 Prop Foundation:

Lot Desc: Cleared, Corner Lot, Level, Sloping

Restrictions: Architectural Review, Other - See Media/Remarks

Additional Information

1031 Like-Kind Prop Fin: Exchange, Cash, Conventional

Transaction Type: For Sale

Ownership: Seller owned for at least one year

Special Conditions: None

**Publicly Maintained Road** Road Responsibility:

Additional Parcels: 9628272953,9628272840,9628272843,9628272845,9628272848

Recent: 10/19/2021: NEWs: -> ACT

Features

Fixtures Exceptions:

Public Remarks:

Directions:

List Agent:

For Appointment Call:

Exterior Feat: Other - See Media/Remarks

Access: Paved Road Other Improvements:

Suitable Use: Residential Street: Paved

Association Information

Subject To HOA: Required Subj to CCRs: Yes HOA Subj Dues: Mandatory

Remarks

72 Proposed and Asheville City Council approved 840sf Condominium units 5 minutes from downtown Asheville. 4 Buildings with 12 units and 3 Buildings with 8 units. Per civil engineer and owner the property is currently in the

process of permitting and subsequently out for bid to have a construction budget. The current

condominium/townhomes from an earlier phase were completed in 2007 and are 2/2bath units with approximately 1,200-1,300sf and the last two sales have been \$230,000 and \$240,000 per mls. Great location and the project is

suitable for stick-built or off-frame modular construction. All approved plans are available to share via dropbox. Agent Remarks:

Instructions: Call Listing Agent, Showing Service, Sign

From downtown Asheville head west on I-240 W, merge onto US 19-23 (Patton Avenue) via Exit 3A and go 1.73 miles. Turn right onto Johnston Blvd and go 1.15 miles. Turn slight left onto Cedar Hill Rd and go 0.07 miles. Turn left

to stay on Cedar Hill Rd and go 0.20 mile. Take 2nd left onto Villas Ct.

DOM: CDOM: TOM Dt: Expiry Dt: 10/31/22

Listing/Agent/Office Information

10/19/21 Mkt Dt: UC Dt: Agent/Own:

Greg Palombi (grpa54896)

800-746-9464

DDP-End Date:

List Type: **Exclusive Right** Agent Phone: 828-216-4037 828-255-4663 Office Ph:

Office: The Real Estate Center (NCM16200) Transaction Broker: Buyer Agency: Sub Agency: Bonus:

With Dt: