

THE SANCTUARY AT WULFERT POINT COMMUNITY ASSOCIATION, INC.

APPROVED

Period: 1-1-20 to 12-31-20

2019

2019

2019

Operating Budget

Units: 225

Budget

Actual

Projected

2020

October

ACCTS INCOME

3010-001	Maintenance Fees	146,250.00	121,875.00	146,250.00	146,250.00
3015-001	Vacant Lot Maintenance	3,840.00	3,840.00	3,840.00	3,600.00
3030-01	Other Income	0.00	167.00	167.00	167.00
3060-001	Late Fees	0.00	0.00	0.00	0.00
3120-001	Interest	0.00	28.00	30.00	0.00
Total Income		150,090.00	125,910.00	150,287.00	150,017.00

EXPENSES

Administrative

4005-001	Annual Corporate Report	61.00	61.00	61.00	61.00
4006-001	Legal Fees	2,000.00	1,200.00	1,200.00	1,200.00
4007-001	Tax Prep Accounting	250.00	250.00	250.00	250.00
4008-001	Audit - 5 year (2017) (2022)	0.00	0.00	0.00	0.00
4015-001	Office Expense	3,500.00	3,072.00	3,876.00	3,900.00
4001-001	Management Contract	7,300.00	6,083.00	7,300.00	7,300.00
4090-001	Insurance-Package	6,330.00	6,748.00	6,748.00	7,450.00
4097-001	Contingency	0.00	0.00	0.00	0.00
Total Admin		19,441.00	17,414.00	19,435.00	20,161.00

Grounds

4305-001	Grounds Landscape/Other/Lake	72,000.00	47,994.00	72,000.00	72,000.00
4306-001	Extraordinary Expense-MOU	5,000.00	2,403.00	3,500.00	5,000.00
4397-001	Holiday Decorations	1,000.00	0.00	1,100.00	1,100.00
4393-001	Heavy Pruning/Mulch Labor	3,825.00	2,050.00	8,518.00	8,600.00
	Mailbox Replacement	0.00	0.00	0.00	5,500.00
	Mailbox Repairs	0.00	0.00	0.00	3,300.00
4399-001	Misc Repairs	10,974.00	10,741.00	12,000.00	2,956.00
Total Grounds		92,799.00	63,188.00	97,118.00	98,456.00

Utilities

4601-001	Electric Entrance	650.00	305.00	525.00	600.00
Total Utilities		650.00	305.00	525.00	600.00

Reserves/Contingency

4910-001	General Reserve	37,200.00	27,900.00	37,200.00	30,800.00
Total Unanticipated Expenses		37,200.00	27,900.00	37,200.00	30,800.00

TOTAL OPERATING EXPENSES	150,090.00	108,807.00	154,278.00	150,017.00
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Surplus/Deficit	0.00	17,103.00	(3,991.00)	0.00
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TOTAL ANNUAL MAINTENANCE FEE

\$650

\$650

UNITS - 2020 BUDGET - 225

Vacant Lot Maintenance: \$120.00 Per Year

LOTS - 2020 BUDGET - 30