

Sandpiper West				FINAL	
Period:	1-1-20 to 12-31-20	2019	2019	2019	Operating Budget
Units:	6	Budget	Actual	Projected	2020
October					
ACCTS	INCOME				
3010	Maintenance Fees	103,680.00	86,400.00	103,680.00	96,000.00
3030	Other Income	0.00	767.88	767.88	0.00
3050	Special Assessment	0.00	0.00	0.00	0.00
3120	Interest Income	0.00	0.15	0.15	0.00
	Total Income	103,680.00	87,168.03	104,448.03	96,000.00
EXPENSES					
<u>Administrative</u>					
4005	Corporate Fees	145.00	145.25	145.25	140.00
4006	Tax/Legal	215.00	215.00	215.00	215.00
4015	Office/Postage	890.00	530.50	890.00	890.00
4060	Management Contract	4,068.00	3,390.00	4,068.00	4,068.00
4090	Insurance	31,000.00	16,658.29	22,000.00	23,500.00
	Total Admin	36,318.00	20,939.04	27,318.25	28,813.00
<u>Building</u>					
4210	Building Maintenance	8,000.00	6,978.10	8,400.00	9,000.00
4240	Janitorial Cleaning & Lights	2,400.00	2,000.00	2,400.00	2,400.00
4250	Elevator & Repairs	3,500.00	2,621.13	3,500.00	3,500.00
4252	Elevator Phone	660.00	538.66	660.00	684.00
4290	Pest Control	1,973.00	1,561.00	1,973.00	1,973.00
	Total Building	16,533.00	13,698.89	16,933.00	17,557.00
<u>Grounds</u>					
4305	Grounds Contracts	4,080.00	3,400.00	4,080.00	4,260.00
4310	Grounds Supplies	3,000.00	3,449.30	4,000.00	3,000.00
4390	Tree Trimming	1,500.00	2,850.00	2,850.00	2,850.00
	Total Grounds	8,580.00	9,699.30	10,930.00	10,110.00
<u>Pool/Amenities</u>					
4505	Pool Contract	1,920.00	1,600.00	1,920.00	2,040.00
4510	Pool Repairs	6,300.00	591.96	1,000.00	3,000.00
	Total Pool/Amenities	8,220.00	2,191.96	2,920.00	5,040.00
<u>Utilities</u>					
4601	Electricity	4,700.00	3,203.80	4,100.00	4,300.00
4610	Water	3,971.00	2,953.45	3,975.00	4,130.00
4620	Sewer	5,485.00	4,045.86	5,485.00	5,525.00
4630	Cable TV	7,280.00	6,095.84	7,280.00	7,575.00
4640	Trash	1,493.00	1,246.41	1,493.00	1,550.00
4650	Lift Station	1,500.00	1,737.59	1,950.00	1,800.00
	Total Utilities	24,429.00	19,282.95	24,283.00	24,880.00
<u>Reserves</u>					
4920	General Reserves	9,600.00	8,000.00	9,600.00	9,600.00
	Total Reserves	9,600.00	8,000.00	9,600.00	9,600.00
TOTAL OPERATING EXPENSES		103,680.00	73,812.14	91,984.25	96,000.00
Surplus/Deficit		0.00	13,355.89	12,463.78	0.00

TOTAL QUARTERLY MAINTENANCE FEE

\$4,320

QTR FEE 2020

\$4,000

2020 Statutory Reserve Waived

\$9,813

