

### Sanibel Arms West - 2018 Budget

Revised 09/20/17

ACCOUNT NUMBER	DESCRIPTION	RENTAL PROGRAM	ASSOCIATION	2018 Budget
<b>REVENUE</b>				
4001	Condo Fees (\$460.00)		\$ 574,080.00	\$ 574,080.00
4006	Insurance Assessment		\$ 250,870.00	\$ 250,870.00
4025	Commissions (10.5%)	\$ 572,250.00		\$ 572,250.00
	Misc Income	\$ 40,720.00		\$ 40,720.00
	<b>TOTAL REVENUE</b>	\$ 612,970.00	\$ 824,950.00	\$ 1,437,920.00
<b>EXPENSES</b>				
6006	5006 Annual Meeting	\$ 1,200.00	\$ 1,700.00	\$ 2,900.00
6000	Travel/Office Allowance	\$ 4,200.00		\$ 4,200.00
6005	Advertising	\$ 68,000.00		\$ 68,000.00
6010	T/A Commissions	\$ 70,500.00		\$ 70,500.00
6015	5007 Audit	\$ 4,500.00	\$ 4,000.00	\$ 8,500.00
6016	Bad Debt	\$ -		\$ -
6020	Board Expense	\$ 21,000.00		\$ 21,000.00
	5000 CATV		\$ 102,762.24	\$ 102,762.24
6030	5005 Accounting	\$ 9,018.00	\$ 9,018.00	\$ 18,036.00
6035	5010 Computer Support	\$ 9,496.02	\$ 3,000.00	\$ 12,496.02
6040	FRS Software Maintenance	\$ 5,000.00		\$ 5,000.00
6045	Depreciation	\$ 600.00		\$ 600.00
6050	5015 Dues & Sub.	\$ 2,000.00	\$ 661.25	\$ 2,661.25
6055,60	5020 Employee Insurance	\$ 82,312.52	\$ 9,968.52	\$ 92,281.04
	5030 Pool Furniture/Beach Chairs		\$ 5,000.00	\$ 5,000.00
6061	IRA Contribution	\$ 10,000.00		\$ 10,000.00
6065	Laundry/Pool Gas & Propane	\$ 2,400.00		\$ 2,400.00
6080	5025 Legal	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00
6085	5035 Office	\$ 11,700.00	\$ 1,800.00	\$ 13,500.00
6095	5040 Payroll Tax	\$ 17,924.28	\$ 3,038.59	\$ 20,962.87
6090	Temporary Help	\$ 6,000.00		\$ 6,000.00
6100	5045 Postage	\$ 1,800.00	\$ 1,200.00	\$ 3,000.00
6105	Credit Card Charges	\$ -		\$ -
	5050 Copier Lease	\$ -	\$ 4,500.00	\$ 4,500.00
6110	CPA Charges	\$ 3,600.00		\$ 3,600.00
	Repairs			\$ -
6120,15,17	5055 Salary for Employees	\$ 231,808.00	\$ 39,720.12	\$ 271,528.12
6125	5060 Telephone	\$ 30,000.00	\$ 600.00	\$ 30,600.00
6130	Travel Decals	\$ 3,365.00		\$ 3,365.00
	<b>SUB-ADMINISTRATION</b>	\$ 597,923.82	\$ 187,968.72	\$ 785,892.54
	7000 Electric		\$ 8,400.00	\$ 8,400.00
	7005 Disposal		\$ 25,200.00	\$ 25,200.00
	7010 Sewer		\$ 75,363.20	\$ 75,363.20
	7015 Water		\$ 61,200.00	\$ 61,200.00
	<b>SUB-UTILITIES</b>	\$ -	\$ 170,163.20	\$ 170,163.20
	7100 Grounds Contract Labor		\$ 45,000.00	\$ 45,000.00
	7101 Beach Clean-Up		\$ 5,500.00	\$ 5,500.00
	7105 Landscaping		\$ 18,000.00	\$ 18,000.00
	7110 Supplies		\$ 1,200.00	\$ 1,200.00
	7115 Pest Control		\$ 16,500.00	\$ 16,500.00

	7120	Sprinklers		\$ 3,000.00	\$ 3,000.00
	7125	Tennis Courts		\$ -	\$ -
	7130	Utility Cart		\$ 1,500.00	\$ 1,500.00
		SUB-GROUNDS	\$ -	\$ 90,700.00	\$ 90,700.00
	7200	Pool Contract Labor		\$ 8,160.00	\$ 8,160.00
	7205	Electric / Propane		\$ 5,000.00	\$ 5,000.00
	7210	Repairs		\$ 2,500.00	\$ 2,500.00
	7215	Screening		\$ 500.00	\$ 500.00
		SUB-POOL	\$ -	\$ 16,160.00	\$ 16,160.00
	7300	Building Lighting		\$ 2,000.00	\$ 2,000.00
	7305	Plumbing		\$ 2,000.00	\$ 2,000.00
	7310	Rodent Control		\$ 1,476.00	\$ 1,476.00
	7315	Pest Control		\$ 4,552.60	\$ 4,552.60
	7320	Fire Maint		\$ 1,000.00	\$ 1,000.00
	7325	Repairs (Owner Chargeback)		\$ -	\$ -
	7330	Repairs		\$ 10,000.00	\$ 10,000.00
	7335	Steel Maint		\$ 4,000.00	\$ 4,000.00
	7340	River Rock		\$ 2,500.00	\$ 2,500.00
	7345	Roof Maint		\$ 2,500.00	\$ 2,500.00
	7350	A/C Maint		\$ 9,000.00	\$ 9,000.00
	7351	Steam Cleaning		\$ 1,000.00	\$ 1,000.00
	7355	Maint Person		\$ 60,100.00	\$ 60,100.00
	7360	Payroll Tax		\$ 4,597.65	\$ 4,597.65
	7365	Insurance		\$ 13,174.00	\$ 13,174.00
		SUB-BUILDING	\$ -	\$ 117,900.25	\$ 117,900.25
	7400	Flood Insurance		\$ 123,000.00	\$ 123,000.00
	8360	Insurance Package		\$ 118,870.00	\$ 118,870.00
	7410	Workmen's Comp		\$ 9,000.00	\$ 9,000.00
		SUB-INSURANCE	\$ -	\$ 250,870.00	\$ 250,870.00
	8405	Capital Expense	\$ -	\$ -	\$ -
	8406	Contingency (By-Laws 7.1)	\$ -	\$ 6,234.01	\$ 6,234.01
		SUB-OTHER EXPENSES	\$ -	\$ 6,234.01	\$ 6,234.01
		TOTAL REVENUE	\$ 612,970.00	\$ 824,950.00	\$ 1,437,920.00
		TOTAL EXPENSES	\$ 597,923.82	\$ 839,996.18	\$ 1,437,920.00
		PROFIT (LOSS)	\$ 15,046.18	\$ (15,046.18)	\$ 0.00
					\$ 0.00