

Sanibel Arms West - 2020

Budget

Revised 09/03/19					
ACCOUNT			RENTAL PROGRAM	ASSOCIATION	2020
NUMBER		DESCRIPTION			Proposed Budget
		REVENUE			
	4001	Condo Fees (\$460.00)		\$ 574,080.00	\$ 574,080.00
	4006	Insurance Assessment		\$ 335,000.00	\$ 335,000.00
4025		Commissions (10.5%)	\$ 567,000.00		\$ 567,000.00
		Misc Income	\$ 48,720.00		\$ 48,720.00
		TOTAL REVENUE	\$ 615,720.00	\$ 909,080.00	\$ 1,524,800.00
		EXPENSES			
6006	5006	Annual Meeting	\$ 1,200.00	\$ 1,200.00	\$ 2,400.00
6000		Travel/Office Allowance	\$ 4,200.00		\$ 4,200.00
6005		Advertising	\$ 55,000.00		\$ 55,000.00
6010		T/A Commissions	\$ 70,500.00		\$ 70,500.00
6015	5007	Audit	\$ 4,000.00	\$ 4,000.00	\$ 8,000.00
6016		Bad Debt	\$ -		\$ -
6020		Board Expense	\$ 25,000.00		\$ 25,000.00
	5000	CATV		\$ 105,000.00	\$ 105,000.00
6030	5005	Accounting	\$ 9,570.00	\$ 9,570.00	\$ 19,140.00
6035	5010	Computer Support	\$ 10,000.00	\$ 3,000.00	\$ 13,000.00
6040		FRS Software Maintenance	\$ 5,000.00		\$ 5,000.00
6045		Depreciation	\$ 600.00		\$ 600.00
6050	5015	Dues & Sub.	\$ 2,000.00	\$ 661.25	\$ 2,661.25
6055,60	5020	Employee Insurance	\$ 71,400.00	\$ 10,481.16	\$ 81,881.16
	5030	Pool Furniture/Beach Chairs		\$ 7,500.00	\$ 7,500.00
6061		IRA Contribution	\$ 9,000.00		\$ 9,000.00
6065		Laundry/Pool Gas & Propane	\$ 2,400.00		\$ 2,400.00
6080	5025	Legal	\$ 2,000.00	\$ 2,000.00	\$ 4,000.00
6085	5035	Office	\$ 12,000.00	\$ 1,800.00	\$ 13,800.00
6095	5040	Payroll Tax	\$ 17,800.32	\$ 3,341.52	\$ 21,141.84
6090		Temporary Help	\$ 3,600.00		\$ 3,600.00
6100	5045	Postage	\$ 1,800.00	\$ 1,200.00	\$ 3,000.00
6105		Credit Card Charges	\$ 5,400.00		\$ 5,400.00
	5050	Copier Lease	\$ -	\$ 4,200.00	\$ 4,200.00
6110		CPA Charges	\$ 4,800.00		\$ 4,800.00
		Repairs			\$ -
6120,15,17	5055	Salary for Employees	\$ 229,084.00	\$ 43,680.00	\$ 272,764.00
6125	5060	Telephone	\$ 22,800.00	\$ 600.00	\$ 23,400.00
6130		Travel Decals	\$ 4,000.00		\$ 4,000.00
		SUB-ADMINISTRATION	\$ 573,154.32	\$ 198,233.93	\$ 771,388.25
	7000	Electric		\$ 8,100.00	\$ 8,100.00
	7005	Disposal		\$ 27,600.00	\$ 27,600.00
	7010	Sewer		\$ 80,000.00	\$ 80,000.00
	7015	Water		\$ 63,000.00	\$ 63,000.00
		SUB-UTILITIES	\$ -	\$ 178,700.00	\$ 178,700.00
	7100	Grounds Contract Labor		\$ 48,000.00	\$ 48,000.00
	7101	Beach Clean-Up		\$ 5,000.00	\$ 5,000.00
	7105	Landscaping		\$ 16,000.00	\$ 16,000.00
	7110	Supplies		\$ 1,200.00	\$ 1,200.00
	7115	Pest Control		\$ 16,500.00	\$ 16,500.00

7120	Sprinklers		\$ 3,500.00	\$ 3,500.00
7125	Tennis Courts		\$ -	\$ -
7130	Utility Cart		\$ 3,000.00	\$ 3,000.00
	SUB-GROUNDS	\$ -	\$ 93,200.00	\$ 93,200.00
7200	Pool Contract Labor		\$ 8,640.00	\$ 8,640.00
7205	Electric / Propane		\$ 6,000.00	\$ 6,000.00
7210	Repairs		\$ 3,000.00	\$ 3,000.00
7215	Screening		\$ 1,000.00	\$ 1,000.00
	SUB-POOL	\$ -	\$ 18,640.00	\$ 18,640.00
7300	Building Lighting		\$ 2,000.00	\$ 2,000.00
7305	Plumbing		\$ 2,000.00	\$ 2,000.00
7310	Rodent Control		\$ 684.00	\$ 684.00
7315	Pest Control		\$ 4,552.60	\$ 4,552.60
7320	Fire Maint		\$ 1,000.00	\$ 1,000.00
7325	Repairs (Owner Chargeback)		\$ -	\$ -
7330	Repairs		\$ 10,200.00	\$ 10,200.00
7335	Steel Maint		\$ 4,000.00	\$ 4,000.00
7340	River Rock		\$ 2,500.00	\$ 2,500.00
7345	Roof Maint		\$ 2,500.00	\$ 2,500.00
7350	A/C Maint		\$ 11,200.00	\$ 11,200.00
7351	Steam Cleaning		\$ 1,000.00	\$ 1,000.00
7355	Maint Person		\$ 63,648.00	\$ 63,648.00
7360	Payroll Tax		\$ 4,869.07	\$ 4,869.07
7365	Insurance		\$ 14,200.00	\$ 14,200.00
	SUB-BUILDING	\$ -	\$ 124,353.67	\$ 124,353.67
7400	Flood Insurance		\$ 170,000.00	\$ 170,000.00
8360	Insurance Package		\$ 155,000.00	\$ 155,000.00
7410	Workmen's Comp		\$ 10,000.00	\$ 10,000.00
	SUB-INSURANCE	\$ -	\$ 335,000.00	\$ 335,000.00
8405	Capital Expense		\$ -	\$ -
8406	Contingency (By-Laws 7.1)	\$ -	\$ 3,518.08	\$ 3,518.08
	SUB-OTHER EXPENSES	\$ -	\$ 3,518.08	\$ 3,518.08
	TOTAL REVENUE	\$ 615,720.00	\$ 909,080.00	\$ 1,524,800.00
	TOTAL EXPENSES	\$ 573,154.32	\$ 951,645.68	\$ 1,524,800.00
	PROFIT (LOSS)	\$ 42,565.68	\$ (42,565.68)	\$ (0.00)
				\$ (0.00)