

Income Statement Report
Tarpon Beach Condominium
February 01, 2021 thru February 28, 2021

	<u>Actual</u>	<u>Y-T-D Actual</u>	<u>Y-T-D Budget</u>	<u>Y-T-D Variance</u>
<u>INCOME</u>				
Assessment Income				
4000 - Residential Assessments	24,333	48,666	48,667	(1)
4025 - Reserve Assessments	11,667	23,334	23,333	1
Total Assessment Income	36,000	72,000	72,000	0
Collections Income				
4710 - Late Fees & Interest	1	27	0	27
Total Collections Income	1	27	0	27
Investment Income				
4910 - Interest Earned - Reserve Accounts	72	147	0	147
Total Investment Income	72	147	0	147
Total Income	36,073	72,174	72,000	174
<u>EXPENSE</u>				
Administrative				
5000 - General Administrative	211	1,110	400	710
5045 - FL State Annual Filing Fee	0	120	133	(13)
6300 - Permits & Licenses	0	0	79	(79)
Total Administrative	211	1,230	612	618
Payroll & Benefits				
5390 - Workers Compensation	53	105	105	0
Total Payroll & Benefits	53	105	105	0
Insurance				
5435 - Flood Insurance Premiums	0	0	3,755	(3,755)
5445 - Gen Liab. (w/Pollution/D&O/Crime)	316	632	1,142	(510)
5460 - Property Insurance (w/Wind)	7,057	12,462	15,546	(3,084)
Total Insurance	7,373	13,094	20,443	(7,349)
Utilities				
6000 - Electric Service	1,070	1,819	1,167	652

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<u>EXPENSE</u>				
Utilities				
6025 - Water Service	1,043	3,437	2,350	1,087
6030 - Sewer Service	3,036	6,072	4,000	2,072
6035 - Trash and Recycling Service	357	714	982	(268)
6050 - Elevator Phone	60	118	118	(0)
Total Utilities	5,566	12,161	8,617	3,544
Landscaping				
6100 - Grounds & Landscaping - Contract	1,975	3,950	3,950	0
6145 - Mulch	5,500	5,500	417	5,083
6160 - Tree Maintenance	0	175	1,333	(1,158)
6199 - Landscape Plants	0	0	250	(250)
Total Landscaping	7,475	9,625	5,950	3,675
Irrigation				
6200 - Irrigation Repair & Maintenance	190	190	200	(10)
Total Irrigation	190	190	200	(10)
Contracted Services				
6408 - Elevator Services	1,539	1,539	1,047	492
6430 - Caretaker Services	(1,569)	678	520	158
6434 - Pest Control	167	167	667	(500)
6438 - Pool Management	300	600	600	0
Total Contracted Services	437	2,984	2,834	150
Repair & Maintenance				
6510 - BBQ Grills	254	254	117	137
6530 - Common Areas Repair	2,407	2,952	2,000	952
6550 - Elevator Repair & Maintenance	200	200	500	(300)
6635 - Janitorial Supplies & Maintenance	3,775	3,775	3,394	381
6700 - Pool Supplies/Repair & Maintenance	0	0	167	(167)
Total Repair & Maintenance	6,637	7,182	6,178	1,004

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<u>EXPENSE</u>				
Professional Services				
7000 - Audit & Tax Services	0	0	167	(167)
7020 - Legal Services	493	493	417	76
7040 - Management Fees	950	1,900	1,900	0
Total Professional Services	1,443	2,393	2,484	(92)
Reserve Expenses				
9800 - Pooled Reserves Contribution	11,667	23,333	23,333	0
9966 - Reserve Interest	72	147	0	147
Total Reserve Expenses	11,738	23,480	23,333	147
Total Expense	41,122	72,443	70,756	1,687
Net Income / (Loss)	(5,049)	(269)	1,244	(1,513)