

Income and Expenses for 12-14 Johnson Street, Burlington



12-14 Johnson Street	
LIST PRICE	\$406,000
LOT SIZE	0.08
ZONING	RH
YEAR BUILT	1910
FINISHED SF ABOVE GRADE	2,277
METERS (ELECTRIC / GAS)	2/2
PRICE PER SQUARE FOOT	\$178
# UNITS	2
PRICE PER UNIT	\$203,000
# BEDROOMS	5
PRICE PER BEDROOM	\$81,200
Unit 1 - 12 Johnson (Lease ends 5/27/2019)	\$1300 (2 BR)
Unit 2 - 14 Johnson (Lease ends 5/29/2020)	\$1800 (3 BR)
AVERAGE RENT PER UNIT	\$1,550
AVERAGE RENT PER BEDROOM	\$620
GROSS MONTHLY INCOME	\$3,100
ANNUAL INCOME	\$37,200
<u>ANNUAL EXPENSES</u>	
Property Taxes	\$6,249
Insurance	\$1,238
Trash Expense	\$574
Heat	Tenants
Hot Water Tank Rental	\$480
Electric	Tenants
Snow/Landscaping	\$500 (est. exp.)
Water/Sewer	\$773
Maintenance	\$1000 (est. exp.)
City Inspection	\$200
TOTAL ANNUAL EXPENSES	\$11,014
NET OPERATING INCOME	\$26,186
EXPENSE RATIO	29.61%
CAP RATE	6.45%

*Estimated

The above information is deemed reliable but is not guaranteed - some figures may be estimated