Income and Expenses for 16 West Lane, Winooski



	16 West Lane, Winooski	
LIST PRICE	\$395,000	
LOT SIZE	0.14	
ZONING	Gateway	
YEAR BUILT	1900	
FINISHED SF ABOVE GRADE	2,607	
METERS (ELECTRIC / GAS)	2/2	
PRICE PER SQUARE FOOT	\$152	
# UNITS	2	
PRICE PER UNIT	\$197,500	
# BEDROOMS	6	
PRICE PER BEDROOM	\$65,833	
Unit 1	\$1700 (3 BR - Projected)	
Unit 2	\$1700 (3 BR - Projected)	
AVERAGE RENT PER UNIT	\$1,700	
AVERAGE RENT PER BEDROOM	\$567	
GROSS MONTHLY INCOME	\$3,400	
ANNUAL INCOME	\$40,800	
ANNUAL EXPENSES		
Property Taxes	\$6,008	
Insurance	\$1,100	
Trash Expense	\$660	
Heat	Tenants	
Hot Water Tank Rental	\$102	
Electric	Tenants	
Snow/Landscaping	\$500 (est. exp.)	
Water/Sewer	\$2,000	
Maintenance	\$1000 (est. exp.)	
TOTAL ANNUAL EXPENSES	\$11,370	
NET OPERATING INCOME	\$29,430	
EXPENSE RATIO	27.87%	
CAP RATE	7.45%	
*Estimated		