

Income and Expenses for 54 Clarke Street Burlington



54 Clarke Street	
LIST PRICE	\$450,000
SALE PRICE	\$450,000
LOT SIZE	0.10
ZONING	RH
YEAR BUILT	1905
FINISHED SF ABOVE GRADE	3,120
METERS (ELECTRIC / GAS)	3/2
PRICE PER SQUARE FOOT	\$144
# UNITS	2
PRICE PER UNIT	\$225,000
# BEDROOMS	6
PRICE PER BEDROOM	\$75,000
Unit A (lease ends March 2021)	\$1460 (3 BR)
Unit B (month-to-month)	\$1575 (2+ BR)
AVERAGE RENT PER UNIT	\$1,518
AVERAGE RENT PER BEDROOM	\$506
GROSS MONTHLY INCOME	\$3,035
ANNUAL INCOME	\$36,420
ANNUAL EXPENSES	
Property Taxes	\$8,517
Insurance*	\$1,500
Trash Expense*	\$600
Heat	tenants
Hot Water Tank Rental	
Electric	\$240
Snow/Landscaping*	\$500
Water/Sewer	\$1,301
Maintenance*	\$1,000
City Inspection	\$220
TOTAL ANNUAL EXPENSES	\$13,878
NET OPERATING INCOME	\$22,542
EXPENSE RATIO	38.11%
*Estimated	
The above information is deemed reliable but is not guaranteed - some figures may be estimated	