Income and Expenses for 313-315 North Street



Address	313-315 North Street
LIST PRICE	\$884,500
LOT SIZE	0.06
ZONING	RM
YEAR BUILT	1910
FINISHED SF ABOVE GRADE	3,204
METERS (ELECTRIC / GAS)	2/2
PRICE PER SQUARE FOOT	\$276
# UNITS	2
PRICE PER UNIT	\$442,250
# BEDROOMS	8
PRICE PER BEDROOM	\$110,563
Unit 1 (313 - leases ends 5/23/22)	\$3550 (4 BR)
Unit 2 (315 - lease ends 5/23/22)	\$3475 (4 BR)
AVERAGE RENT PER UNIT	\$3,513
AVERAGE RENT PER BEDROOM	\$878
GROSS MONTHLY INCOME	\$7,025
ANNUAL INCOME	\$84,300
ANNUAL EXPENSES	
Property Taxes	\$9,171
Insurance	\$3,293
Trash Expense	\$2,100
Heat & Hot Water	tenants
Hot Water Tank Rental	owned
Electric	tenants
Snow/Landscaping*	\$130
Water/Sewer	Tenants
Maintenance*	\$1,300
City Inspection	\$220
TOTAL ANNUAL EXPENSES	\$16,214
NET OPERATING INCOME	\$68,086
EXPENSE RATIO	19.23%
CAP RATE	7.70%
*Estimated	
The above information is deemed reliable but is not guara	nteed - some figures may be estimated