Income and Expenses for 22 Orchard Terrace





	22 Orchard Terrace Current	22 Orchard Terrace 6/1/2024 - 5/25/2025
LIST PRICE	\$769,000	\$769,000
LOT SIZE	0.108	0.108
ZONING	RH	RH
YEAR BUILT	1899	1899
FINISHED SQFT.	2,434	2,434
METERS (ELECTRIC / GAS)	2/2	2/2
PRICE PER SQUARE FOOT	\$316	\$316
# UNITS	2	2
PRICE PER UNIT	\$384,500	\$384,500
# BEDROOMS	6	6
PRICE PER BEDROOM	\$128,167	\$128,167
Unit 1 (3 BR 1.5 Bath)	\$2,800 (3 BR)	\$3,000 (3 BR)
Unit 2 (3 BR)	\$2,650 (3 BR)	\$3,200 (3 BR)
	\$50 (Laundry)	\$50 (Laundry)
		\$200 (Garage-projected)
AVERAGE RENT PER UNIT	\$2,750	\$3,225
AVERAGE RENT PER BEDROOM	<i>\$917</i>	\$1,075
GROSS MONTHLY INCOME	\$5,500	\$6,450
ANNUAL INCOME	\$66,000	\$77,400
ANNUAL EXPENSES		
Property Taxes	\$13,703	\$13,703
Insurance*	\$2,000 (estimated)	\$2,000 (estimated)
Trash Expense*	\$600 (estimated)	\$600 (estimated)
Heat & Hot Water	tenants	tenants
Hot Water Tank Rental	\$432	\$432
Electric	Tenants	Tenants
Snow/Landscaping*	\$500 (estimated)	\$500 (estimated)
Water/Sewer	\$1,230	\$1,230
Maintenance*	\$1,000 (estimated)	\$1,000 (estimated)
City Inspection	\$220	\$220
TOTAL ANNUAL EXPENSES	<i>\$19,685</i>	\$19,685
NET OPERATING INCOME	<i>\$46,315</i>	\$57,715
EXPENSE RATIO	29.83%	25.43%
CAP RATE	6.02%	7.51%
*Estimated		
The above information is deemed reliable bu	t is not guaranteed - some figures may b	pe estimated