

Income and Expenses for 339 North St Burlington



339 North Street Projected

LIST PRICE	\$515,000
SALE PRICE	\$515,000
LOT SIZE	0.09
ZONING	RM
YEAR BUILT	1899
FINISHED SQFT.	1,344
METERS (ELECTRIC / GAS)	2/2
PRICE PER SQUARE FOOT	\$383
# UNITS	2
PRICE PER UNIT	\$257,500
# BEDROOMS	3
PRICE PER BEDROOM	\$171,667
Unit 1 (Vacant - estimated)	\$2,400 (2 BR)
Unit 2 (mth-mth)	\$2,000 (1 BR)
AVERAGE RENT PER UNIT	\$2,200
AVERAGE RENT PER BEDROOM	\$1,467
GROSS MONTHLY INCOME	\$4,400
ANNUAL INCOME	\$52,800
<u>ANNUAL EXPENSES</u>	
Property Taxes	\$9,570
Insurance*	\$1,800
Trash Expense*	\$600
Heat & Hot Water for unit 2	\$732
Hot Water Tank Rental	Owned
Electric for unit 2*	\$360
Snow/Landscaping*	\$500
Water/Sewer	\$1,158
Maintenance*	\$1,000
City Inspection	\$220
Solar Leases	\$840
TOTAL ANNUAL EXPENSES	\$16,780
NET OPERATING INCOME	\$36,020
EXPENSE RATIO	31.78%
CAP RATE	6.99%

*Estimated

The above information is deemed reliable but is not guaranteed - some figures may be estimated