

Income and Expenses for 187 North Champlain



187 N Champlain St Burlington	
LIST PRICE	\$585,000
SALE PRICE	\$585,000
LOT SIZE	0.07
ZONING	RM
YEAR BUILT	1920
FINISHED SQFT.	1971
PRICE PER SQUARE FOOT	\$297
# UNITS	1
PRICE PER UNIT	\$585,000
# BEDROOMS	6
PRICE PER BEDROOM	\$97,500
Unit 1 (6/1/25-5/25/27)	\$6035 (6 BR)
AVERAGE RENT PER UNIT	\$6,035
AVERAGE RENT PER BEDROOM	\$1,006
GROSS MONTHLY INCOME	\$6,035
ANNUAL INCOME	\$72,420
<u>ANNUAL EXPENSES</u>	
Property Taxes	\$9,682
Insurance	\$1,596
Trash Expense	\$0
Heat & Hot Water	Tenants
Hot Water Tank Rental	Owned
Electric	Tenants
Snow/Landscaping*	\$500
Water/Sewer	Tenants
Maintenance*	\$1,000
City Inspection	Tenants
TOTAL ANNUAL EXPENSES	\$12,778
NET OPERATING INCOME	\$59,642
EXPENSE RATIO	17.64%
CAP RATE	10.20%

**Estimated*

The above information is deemed reliable but is not guaranteed - some figures may be estimated