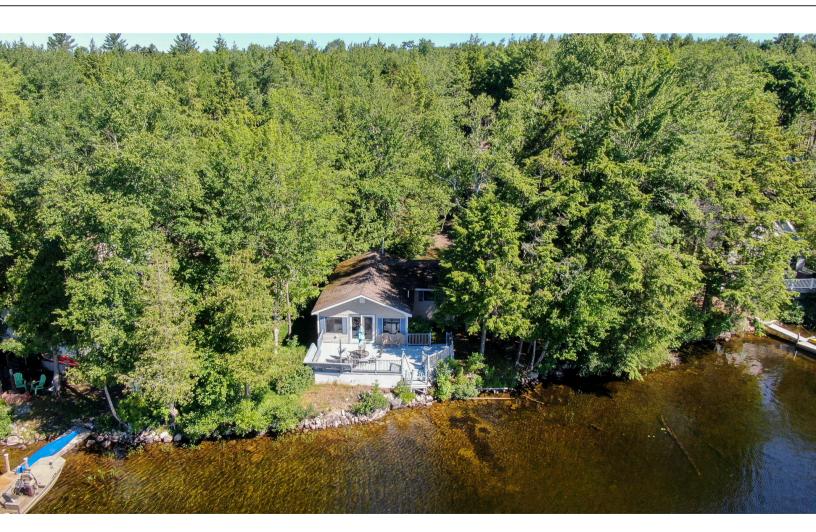
PRIVATE RETREAT

SURVEYED | YEAR-ROUND | LITTLE NARROWS

Waterfront

83 Milts Way Lincoln, Maine

Upper Cold Stream Pond



\$380,000

Table of GOVIEWS

03

PROPERTY DETAILS & DESCRIPTION

06

MEET YOUR AGENT

07

MUNICIPAL CONTACTS

80

MAPS

12

PROPERTY DISCLOSURE

20

DEED

Scan to view the full property details and video!





Photography by Mayhem Media

Escape to your own private retreat on the serene shores of Upper Cold Stream Pond in Lincoln, Maine. This charming 2-bedroom, 1-bathroom camp is situated on a 0.26± surveyed acres lot with 100ft on the picturesque Little Narrows, offering stunning waterfront views and endless opportunities for relaxation and recreation. This cottage is so close to the water's edge that the deck hangs over the

water.

As you approach the property, you'll notice the well-maintained lot, complete with a 1-car garage featuring storage above for all your outdoor gear. The outdoor space is perfect for entertaining, with a fire pit for cozy evenings under the stars, perennial plants adding a touch of nature, and a deck/dock system that extends over the water, providing the perfect spot for fishing, sunbathing, or simply enjoying the tranquil surroundings.

Step inside the 1054± sq ft cottage and you'll find an inviting open living space, with a spacious kitchen, breakfast nook, dining area, and comfortable living room. The two bedrooms are perfect for accommodating guests or family members, with one boasting a large closet for ample storage. The bathroom features plenty of built-in cabinet space and a convenient stand-up shower.



www.lifestylepropertiesofmaine.com

Additional features of this charming camp include a laundry area in the entryway, providing added convenience, and a cozy atmosphere that will make you feel right at home. The cottage is heated with a propane monitor heater for those chillier nights on the lake.

Whether you're looking for a weekend getaway, a year-round residence, or a vacation rental opportunity, this property has it all. Don't miss your chance to own your own piece of paradise on the Little Narrows on Upper Cold Stream Pond.





Lifestyle Properties of Maine

Like what you see?
Scan to subscribe
to our monthly
newsletter







(800) 286-6164 www.landbrothers.com



83 MILTS WAY, LINCOLN

\$380,000

TAXES \$2624.60/2024

SQ FT 1054± **YEAR BUILT** 1961



KITCHEN



DECK



LIVING ROOM



DINING ROOM

HOW FAR TO...



Shopping | Lincoln, 5.6± miles



Hospital | PVH, 4.3± miles



Airport | Bangor, 54± miles



Interstate | Exit #227, 9.7± miles



City | Bangor, 52± Miles



Boston | 287± miles



Carmen McPhail

Associate Broker | REALTOR®



207.290.0371 cell



207.794.6164 office



□ carmen@lifestylepropertiesme.com



113 W Broadway Lincoln, ME 04457

Scan to view Carmen's bio and other listings





'A note to say thank you for all of Carmen's efforts concerning the sale of our home in Monson. She really is very experienced in the real estate market and we couldn't be more happy with the whole process. It went smoothly and in a very short time the house was sold. Her advice along the way made our job less stressful and whenever we had questions she would always return our calls and answer us. Again we appreciated the working relationship with Carmen and your company, I would give you an A plus and recommend others who want to sell or purchase a home.'

Steve Day



@uclifestylepropertiesme



@uclifestylepropertiesme



@lifestyleproperties



@uclifestylepropertiesme



Morgan Espling

Broker | Auctioneer | REALTOR®



207.403.4328 cell



207.794.6164 office



✓ uc.rogueteam@gmail.com



113 W Broadway Lincoln, ME 04457

Scan to view Morgan's bio and other listings





'From start to finish the process was fantastically organized, prompt and professional! They take pride in how they do business and their great mannerisms certainly stand out! I couldn't be more pleased and of course the sale happened in record time!! Thanks so much to the entire team!!!'

Robert S



@uclifestylepropertiesme



@uclifestylepropertiesme



@lifestyleproperties



@uclifestylepropertiesme

MUNICIPAL CONTACTS

Police

Lincoln Police Dept (207) 794-2221

Fire

Lincoln Fire Dept (207) 794-8455

Town Office

29 Main St (207) 794-3372

Monday-Friday 8am-5pm

Tax Assessor

Ruth Birtz i(207) 794-3372

Code Enforcement

Wade Jordan (207) 794-3372







Boundary

Lincoln- 83 Milts Way 0.26± acres

Maine, 0.26 AC +/-







Cunited Country Real Estate Lincoln-83 Milts Way 0.26± acres Maine, 0.26 AC +/-Lifestyle Properties of Maine Lincoln Paper & Tissue LLC PARKAVE Lincoln Mattanawcook Pond 2 116 155 Folsom Pond **Libby Corner** 155 Upper Cold Stream Ponds Upper Cold Stream Ponds

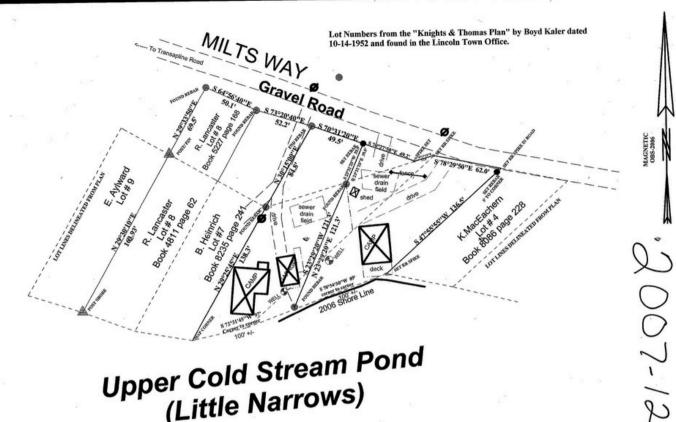
113 West Broadway





CONG RIDGE RD

2000 4000 6000 8000ft



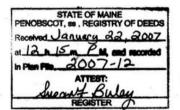
Upper Cold Stream Pond (Little Narrows)

---- NOTES ----

This survey was preformed in accordance with the standards of the Board of Registation for land surveyers with the following exceptions: No written report, not all corners monumented, No complete research and no descriptions. The purpose of this survey was to determine the boundary between the Edes & Hilchey properties and to create an agreed new boundary between the two parties.

Lot numbers are from the Knights & Thomas Plan of 10/14/52 as found in the Lincoln Town Office.

The actual shore frontage on each lot is an estimate as the old lotting is at an acute angle with the shore and all the original wooden posts are no longer in place, shore frontages were estimated from the monuments found or placed at right angles to the high water mark of the pond which was from three to ten feet south of the monuments.



RECORD OWNERS

William & Diane Edes 83 Milts Way Lincoln, Maine 04457

Ann Marie Hilchey 85 Milts Way Lincoln, Maine 04457

Survey Plan of lots at 83 & 85 Milts Way and the Little Narrows

COLI

Penobscot County, Maine

JAMES H. HARRIS, PLS # 1168 BOX 764, LINCOLN, ME. 04457 Dated: November 25, 2006

DEEDS RELATING TO THIS SURVEY

R. Birmingham to Ann Marie Hilchey Book 4783 page 252 R. Birmingham to Wm & Daine Edes Book 4279 page 82

Book 1722 page 396 Diane Edes (source) D. Edes to R. Birmingham Book 4279 page 81 Book 5395 page 262 Book 5744 page 303 D. Edes to Wm. & D Edes E. Aylward to Wm. & D. Edes

SCALE 1 INCH = 40 FEET



LEAD PAINT DISCLOSURE/ADDENDUM

AGREEMENT BETWEEN Michael Cole, Betsy	Vanadestin	e		(hereinafter	"Seller")
AND					
FOR PROPERTY LOCATED AT 83 Milts Way, L	Lincoln, ME (04457		(hereinafter	"Buyer")
Said contract is further subject to the following terms	s:			21 22	
Lead Warning Statement Every purchaser of any interest in residential real proproperty may present exposure to lead from lead-base poisoning in young children may produce perman quotient, behavioral problems, and impaired memory any interest in residential real property is required to assessments or inspections in the seller's possession a inspection for possible lead-based paint hazards is recommended.	need paint that in nent neurology. Lead poison to provide the and notify the	nay place young cl ical damage, incl- oning also poses a buyer with any in buyer of any know	nildren at risk of deve uding learning disabi particular risk to preg formation on lead-ba	loping lead poison ilities, reduced in gnant women. Th sed paint hazards	ning. Lead ntelligence e seller of from risk
Seller's Disclosure (a) Presence of lead-based paint and/or lead-based paint					-4-
X Seller has no knowledge of lead-based paint	and/or lead-b	ased paint hazards	in the housing.		
(b) Records and reports available to the Seller (check Seller has provided the Buyer with all avail hazards in the housing (list documents below	ilable records w).	and reports pertai			ased paint
X Seller has no reports or records pertaining to	lead-based p	aint and/or lead-ba	sed paint hazards in th	ne housing.	
Buyer's Acknowledgment (c) Buyer has received copies of all information liste (d) Buyer has received the pamphlet Protect Your Fa (e) Buyer has (check one below): Received a 10-day opportunity (or mutually of lead-based paint and/or lead-based paint h Waived the opportunity to conduct a risk a paint hazards.	amily from Le y agreed upon hazards; or	period) to conduc		The same of the same of the same of	
Agent's Acknowledgment (f) Agent has informed the Seller of the Seller's oblicompliance.	ligations unde	r 42 U.S.C. 4852(c	d) and is aware of his/	her responsibility	to ensure
Certification of Accuracy The following parties have reviewed the information provided is true and accurate.	above and ce	ertify, to the best o	f their knowledge, tha	at the information	they have $26/24$
Buyer	Date	Seller Michael	ole Consider	10.0 10	Date
Buyer	Date	Seller Betsy Van	adestine	one of	Date
Buyer	Date	Seller			Date
Buyer	Date	Seller	@ mall	11-1	Date
Agent	Date	Agent Carmen M	cPhail	4120	Date
Maine Association of REALTORS®/Conv	vright © 2024	l.			^

United Country Lifestyle Properties of Maine, 113 West Broadway Lincoln ME 04457
Carmen McPhail Produced with Lone Wolf Transactions

All Rights Reserved. Revised 2023.

Phone: (207)794-6164

Fax: (207)794-6666

83 Milts Way

PROPERTY DISCLOSURE

Under Maine Law, certain information must be made available to buyers prior to or during preparation of an offer. This statement has been prepared to assist prospective buyers in evaluating this property. This disclosure is not a warranty of the condition of the property and is not part of any contract between Seller and any Buyer. Seller authorizes the disclosure of the information in this statement to real estate licensees and to prospective buyers of this property. The Seller agrees to provide prompt notice of any changes in the information and this form will be appropriately changed with an amendment date. Inspections are highly recommended.

DO NOT LEAVE ANY QUESTIONS BLANK. STRIKE, WRITE N/A OR UNKNOWN IF NEEDED.

	SECTION I – WATER SUPPLY
TYPE OF SYSTI	EM: Public X Private Seasonal Unknown X Drilled Dug Other
MALFUNCTION	IS: Are you aware of or have you experienced any malfunctions with the (public/private/other) water system?
	Pump (if any):
	Quantity: Yes X No Unknown
	Quality: Yes X No Unknown
	If Yes to any question, please explain in the comment section below or with attachment.
WATER TEST:	Have you had the water tested? Yes X No
	If Yes, Date of most recent test: Are test results available? Yes _ No
	To your knowledge, have any test results ever been reported as unsatisfactory or satisfactory with notation? Yes No
	If Yes, are test results available?
	What steps were taken to remedy the problem?
IF PRIVATE: (St	rike Section if Not Applicable):
INSTALLAT	ION: Location: under wellhouse near garage
	Installed by: unknown
	Date of Installation: unknown
USE:	Number of persons currently using system: 0
	Does system supply water for more than one household? Yes X No Unknown
Comments: no us	ed since 2011 except occasionally
Source of Section	I information: current owner, personal observation
Buyer Initials	Page 1 of 7 Seller Initials <u>MC</u> 3V

Fax: (207)794-6666

	SECTION II – W	ASTE WATER	DISPOSAL	
TYPE OF SYSTEM: Public	c X Private	Quasi-Publ	ic	Unknown
IF PUBLIC OR QUASI-PUBL Have you had the sewer line	IC (Strike Section if inspected?	f Not Applicable):	
If Yes, what results:				
Have you experienced any p What steps were taken to re	problems such as lin	e or other malfu	nctions?	
IF PRIVATE (Strike Section if Tank: X Septic Tank Tank Size: 500 Gallon	Not Applicable): Holding Tank X 1000 Gallon	Cesspool Unknown		
Tank Type: X Concrete	Metal [Unknown		
Location: behind camp				OR Unknown
Date installed: 1989	Date last pumped:	unknown Na	me of pumping com	_
Have you experienced any i				
If Yes, give the date and des				
Date of last servicing of tan Leach Field:	er of lot field: 1989 ch field: None nalfunctions?	Installed by: <u>V</u> Company ser	Villiam Edes vicing leach field: 1	n/a Yes X No
Do you have records of the of If Yes, are they available?				
Is System located in a Shore				
Comments: Tank is 50 ft from			and the second of the second o	
Source of Section II information				
Source of Section II miormation	i. current owner, j	Jubile Tecoru, S	tate septic system	Termit registry
Buyer Initials	Pa	ge 2 of 7	Seller Initials MC	BV

SEC	CTION III — HEATI	NG SYSTEM(S)/HE	ATING SOURCE(S)	
Heating System(s) or Source(s)	SYSTEM 1	SYSTEM 2	SYSTEM 3	SYSTEM 4
TYPE(S) of System	Monitor direct vent	Gas Fireplace		
Age of system(s) or source(s)	unknown	unknown		
TYPE(S) of Fuel	kerosene	propane		
Annual consumption per system				
or source (i.e., gallons, kilowatt	seasonal use only for past	occasional use only		
hours, cords)	13 year	85		
Name of company that services				
system(s) or source(s)	unknown	n/a		
Date of most recent service call	unknown	n/a		
Malfunctions per system(s) or		200-10000-07		
source(s) within past 2 years	none	none		-
Other pertinent information	system not used since 2011	system not used since 2011		
Are there fuel supply line	s?		<u>X</u> Yes	No Unknown
Are any buried?			Yes X	No Unknown
Are all sleeved?				No Unknown
Chimney(s):			Yes X	No
If Yes, are they lined:			Yes	No Unknown
Is more than one heat	source vented through	n one flue?	Yes	No Unknown
Had a chimney fire: .				No Unknown
Has chimney(s) been				No Unknown
If Yes, date:	p-c] I to emaio
Date chimney(s) last of	cleaned:			
Direct/Power Vent(s):			X Yes	No Unknown
Has vent(s) been inspe	ected?		Yes X	No Unknown
If Yes, date:	100			
Comments: no propane t	ank currently on site	e for fireplace. Curr	ent owners never live	d here full time
Source of Section III info	rmation: current own	iers, personal observ	ation	
	SECTION IV	- HAZARDOUS M	ATERIAL	
The licensee is disclosing				
A. UNDERGROUND		•		n, any underground
storage tanks on the prope	erty?			No Unknown
If Yes, are tanks in curren	nt use?		Yes	No Unknown
If no longer in use, how le				PT TOTAL TOT
If tanks are no longer in u		[[[[[[[[[[[[[[[[[[[DEP? Yes	No Unknown
Are tanks registered with				No Unknown
Age of tank(s):	Si	ze of tank(s):		
Location:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
Buyer Initials		Page 3 of 7	Seller Initials MC	BV

What materials are, or were, stored in the tank(s)?		
Have you experienced any problems such as leakage:	Yes	☐ No ☐ Unknown
Comments: none known	1 cs	NO CHRHOWII
Source of information: current owners, public record		
B. ASBESTOS — Is there now or has there been asbestos:		
As insulation on the heating system pipes or duct work?	Yes	X No Unknown
In the ceilings?	Yes	X No Unknown
	Yes	X No Unknown
In the siding?	Yes	X No Unknown
In flooring tiles?		
Otherwan	☐ Yes	
Other: none	Yes	X No Unknown
Comments: none known		
Source of information: Current owner, personal observation		
C. RADON/AIR - Current or previously existing:		- X X - 1
Has the property been tested?	Yes	X No Unknown
If Yes: Date:By:		
Results:		
If applicable, what remedial steps were taken?		
Has the property been tested since remedial steps?	Yes	☐ No ☐ Unknown
Are test results available?	Yes	☐ No
Results/Comments: none		
Source of information: current owner		
D. RADON/WATER - Current or previously existing:		
Has the property been tested?	Yes	X No Unknown
If Yes: Date: By:		
Results:		
If applicable, what remedial steps were taken?		
Has the property been tested since remedial steps?	Yes	☐ No ☐ Unknown
Are test results available?	Yes	☐ No
Results/Comments: none		-
Source of information: current owner		
E. METHAMPHETAMINE - Current or previously existing:	Yes	X No Unknown
Comments: none		
Source of information: current owner		
Buyer Initials Page 4 of 7 Seller In	nitials MC	BV

F. LEAD-BASED PAINT/PAINT HAZARDS — (Note: Lead-based paint is most commonly found in homes constructed prior to 1978)
Is there now or has there ever been lead-based paint and/or lead-based paint hazards on the property?
If Yes, describe location and basis for determination:
Do you know of any records/reports pertaining to such lead-based paint/lead-based paint hazards: Yes X No
If Yes, describe:
Are you aware of any cracking, peeling or flaking paint?
Comments:no painted surfaces in camp prior to 1990
Source of information: current owner
G. OTHER HAZARDOUS MATERIALS - Current or previously existing:
TOXIC MATERIAL: Yes X No Unknown
LAND FILL: Yes X No Unknown
RADIOACTIVE MATERIAL: Yes X No Unknown
Other: none
Source of information: current owner
Buyers are encouraged to seek information from professionals regarding any specific issue or concern.
SECTION V — GENERAL INFORMATION
Is the property subject to or have the benefit of any encroachments, easements, rights-of-way, leases, rights of
first refusal, life estates, private ways, trails, homeowner associations (including condominiums
and PUD's) or restrictive covenants?
If Yes, explain: ROW over Milts Way, shared driveway by permission
Source of information: current owner, deed, survey plan
Is access by means of a way owned and maintained by the State, a county, or a municipality
over which the public has a right to pass? Yes X No Unknown
If No, who is responsible for maintenance? association
Road Association Name (if known): Little Narrows Road Association
Buyer Initials Page 5 of 7 Seller Initials MC BV

Are there any tax exemptions or reductions	for this property for any reason in	ncluding bu	t not limited to:	
Tree Growth, Open Space and Farmland, Vet	eran's, Homestead Exemption, Bli	nd, Workin	g Waterfront?	
		Yes	X No U	Inknown
If Yes, explain:				
Is a Forest Management and Harvest Pla	n available?	Yes	No U	nknown
Is house now covered by flood insurance po	licy (not a determination of flood zone	Yes	X No U	nknown
Equipment leased or not owned (including	g but not limited to, propane tar	nk, hot wat	er heater, satel	lite dish,
water filtration system, photovoltaics, win	d turbines): Type: none	-11		
Year Principal Structure Built: 19	061			
What year did Seller acquire property? 20	17 from parents			
Roof: Year Shingles/Other Installed: u	ıknown			
Water, moisture or leakage: none kr	iown			
Comments: roof needs to be resurfa	aced			
Foundation/Basement:				
Is there a Sump Pump?		Yes	X No U	nknown
Water, moisture or leakage since you	owned the property:	X Yes	☐ No ☐ U	nknown
Prior water, moisture or leakage?		X Yes	☐ No ☐ U	nknown
Comments: root cellar style baseme	ent under back of camp with di	rt floor	100 100 100 1 Colombia 100 1 Colombia 100 100 100 100 100 100 100 100 100 10	
Mold: Has the property ever been tested for	mold?	Yes	X No U	nknown
If Yes, are test results available?		Yes	No	
Comments:				
Electrical: Fuses X Circuit Breake	er Other:			Inknown
Comments: none				THE SECTION OF THE SE
Has all or a portion of the property been sur	veyed?	X Yes	☐ No ☐ U	nknown
If Yes, is the survey available?		X Yes	☐ No ☐ U	nknown
Manufactured Housing – Is the residence a:				
Mobile Home		Yes	X No U	nknown
Modular		Yes	X No U	nknown
Known defects or hazardous materials cause	d by insect or animal infestation	inside or or	the residential	structure
		Yes	X No U	nknown
Comments:	en de service de la completa de la c	- 18-18-18-19-19-19-19-19-19-19-19-19-19-19-19-19-		in their sections
KNOWN MATERIAL DEFECTS about Ph		Property, i	ncluding those	that may
have an adverse impact on health/safety: h	ot water tank needs to be repla	ced, shingl	es need to be re	eplaced,
deck needs painting.				
Commentar mana				
Source of Section V information: current o				
Buyer Initials	Page 6 of 7 Seller In	itials MC	BV	

SECTION VI - ADDITIONAL INFORMATION

Camp has been winterized and sy	stems shut down sin	ce 2022. Camp has been used	year-round previous
to these owners. Power is on.			5500
ATTACHMENTS EXPLAINING OF INFORMATION IN ANY SECTION			
Seller shall be responsible and liab defects to the Buyer.	ele for any failure to	provide known information rega	arding known material
Neither Seller nor any Broker maker of any sort, whether state, municipal electrical or plumbing.			
As Sellers, we have provided the all our knowledge, all systems and equ		•	
Michael Cole	06/27/2024	Betsy Vanadestine	06/27/2024
SELLER	DATE	SELLER	DATE
Michael Cole		Betsy Vanadestine	
SELLER	DATE	SELLER	DATE
I/We have read and received a co brochure, and understand that I/we or concerns.			
BUYER	DATE	BUYER	DATE
BUYER	DATE	BUYER	DATE





WARRANTY DEED

KNOWL ALL MEN BY THESE PRESENTS that I, Diane Edes, as surviving tenant, of Lincoln, County of Penobscot, and State of Maine, have a mailing address of PO Box 572, Lincoln, Maine, grants to Betsy L. Vanadestine, of Lincoln and Michael T. Cole, of Hermon, tenants in common and reserving a life tenancy for Diane Edes, for good consideration, for the sum of \$1.00 paid by the said second party and other valued consideration, the receipt whereof is hereby acknowledged does hereby remiss release and deed unto the said second party forever, all the right, title, interest, and claim which the said first party has in and to the following described parcel of land, and improvements and appurtances thereto in the town of Lincoln, County of Penobscot and State of Maine, bounded and described as follows to wit:

A certain lot or parcel of land and buildings thereon situated southerly side of Milts Way, on the northerly shore of Upper Cold Stream Pond a/k/a the Little Narrows, Easterly of the land of Beth Heinrich and Westerly of land of Ann Marie Hilchey in the Town of Lincoln, County of Penobscot, State of Maine, and more particularly, described as follows:

Beginning at a found pin on the south side of Milts Way and on the east side of a drive way, on the east line of the land of Beth Heinrich and at the northwesterly corner of the Diane Edes lot described in a deed recorded in Book 5744, Page 303 of the Penobscot County Registry of Deeds; thence South 70° 31' 20" East along Milts Way a distance of forty-nine and five tenths (49.5') feet to a set rebar; thence South 23° 31' 25" West through the Edes lot a distance of thirty-nine and nineteenths (39.9') feet to a found rebar on the north line of Lot #6 as per "Knights & Thomas Plan" by Boyd Kaler dated October 14, 1952 and at the corner of a triangular lot described in deed recorded in Book 4279, Page 81; thence South 23° 29' 20" West a distance of one hundred twenty-one and three tenths (121.3') feet to a found rebar near the shore of Upper Cold Stream Pond; thence South 23° 29' 20" West a distance of six feet (6'+/-) feet, more or less, to Upper Cold Stream Pond; thence southwesterly along Upper Cold Stream Pond a distance of one hundred (100') feet, more or less, to the corner of the land of Beth Heinrich as described in Book 8235, Page 241 and being the southeast corner of Lot #7 on the Knights & Thomas Plan; thence North 29° 25' 45" East along the land of Heinrich a distance of one hundred thirty-eight and three-tenths (138.3') feet to a found flush rebar in the junction of two driveways; thence North 30° 15'00" East along the easterly side of a driveway a distance of eighty-four and eight-tenths (84.8') feet to the point of beginning. All bearings are magnetic in the year 2006 and all set rebars are capped and marked "JH Harris PLS 1168, and is shown on a "Survey Plan of Lots 83 & 85 Milts Way and Little Narrows in Lincoln" dated November 25, 2006 and recorded in the Penobscot County Registry of Deeds in Map File 2007-12.

Being the same premises as described in a deed of the grantees herein to the grantor herein dated May 8, 2007 and recorded in the Penobscot County Registry Deeds in Book 10940, Page 289.

IN WITNESS WHEREOF, I, Diane Edes, conveying in the deed as Grantor, and conveying all rights by descent and all other rights in the above described premises, have hereunto set our hands and seal this 7 day of August, 2017.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF:

Taring was

WITNESS

Diane Edes

STATE OF MAINE

PENOBSCOT, SS.

August 7 2017

Personally, appeared the above-named Diane Edes in her said capacity and (severally) acknowledged the foregoing instrument to be her free act and deed

Before me,

Notary Public

Printed Name of Notary: Martha A - Broderi CK

My commission expires:

Martha A. Broderick Notary Public, Maine

My Commission Expires June 8, 2020

Susan F. Bulay, Register Penobscot County, Maine

No Transfer Tax Paid



Dept. of Professional & Financial Regulation Office of Professional & Occupational Regulation

MAINE REAL ESTATE COMMISSION





REAL ESTATE BROKERAGE RELATIONSHIPS FORM

Right Now You Are A Customer

Are you interested in buying or selling residential real estate in Maine? Before you begin working with a real estate licensee it is important for you to understand that Maine Law provides for different levels of brokerage service to buyers and sellers. You should decide whether you want to be represented in

a transaction (as a client) or not (as a customer). To assist you in deciding which option is in your best interest, please review the following information about real estate brokerage relationships:

Maine law requires all real estate brokerage companies and their affiliated licensees ("licensee") to perform certain basic duties when dealing with a buyer or seller. You can expect a real estate licensee you deal with to provide the following **customer-level services**:

- √ To disclose all material defects pertaining to the physical condition of the real estate that are known by the licensee;
- √ To treat both the buyer and seller honestly and not knowingly give false information:
- To account for all money and property received from or on behalf of the buyer or seller; and
- To comply with all state and federal laws related to real estate brokerage activity.

Until you enter into a written brokerage agreement with the licensee for client-level representation you are considered a "customer" and the licensee is not your agent. As a customer, you should not expect the licensee to promote your best interest, or to keep any information you give to the licensee confidential, including your bargaining position.

You May Become A Client

If you want a licensee to represent you, you will need to enter into a written listing agreement or a written buyer representation agreement. These agreements **create a client-agent relationship** between you and the licensee. As a client you can expect the licensee to provide the following services, **in addition to** the basic ser-

vices required of all licensees listed above:

- √ To perform the terms of the written agreement with skill and care;
 - √ To promote your best interests;
 - For seller clients this means the agent will put the seller's interests first and negotiate the best price and terms for the seller:
 - For buyer clients this means the agent will put the buyer's interests first and negotiate for the best prices and terms for the buyer; and
 - To maintain the confidentiality of specific client information, including bargaining information.

COMPANY POLICY ON CLIENT-LEVEL SERVICES — WHAT YOU NEED TO KNOW

The real estate brokerage company's policy on client-level services determines which of the three types of agent-client relationships permitted in Maine may be offered to you. The agent-client relationships permitted in Maine are as follows:

- The company and all of its affiliated licensees represent you as a client (called "single agency");
- The company appoints, with your written consent, one or more of the affiliated licensees to represent you as an agent(s) (called "appointed agency");
- The company may offer limited agent level services as a disclosed dual agent.

WHAT IS A DISCLOSED DUAL AGENT?

In certain situations a licensee may act as an agent for and represent both the buyer and the seller in the same transaction. This is called **disclosed dual agency**. Both the buyer and the seller must consent to this type of representation in writing.

Working with a dual agent is not the same as having your own exclusive agent as a single or appointed agent. For instance, when representing both a buyer and a seller, the dual agent must not disclose to one party any confidential information obtained from the other party.

Remember!

Unless you enter into a written agreement for agency representation, you are a customer—not a client.

THIS IS NOT A CONTRACT

It is important for you to know that this form is not a contract. The licensee's completion of the statement below acknowledges that you have been given the information required by Maine law regarding brokerage relationships so that you may make an informed decision as to the relationship you wish to establish with the licensee/company.

To Be Completed By Licensee
This form was presented on (date)
ToName of Buyer(s) or Seller(s)
by
Licensee's Name
on behalf ofCompany/Agency
Company/Agency

MREC Form#3 Revised 07/2006 Office Title Changed 09/2011





United Country Lifestyle Properties of Maine



Maine Real Estate property listings | Interested in residential, land, recreational, hunting, wa...



lifestylepropertiesofmaine.com and 3 more links



Do you need to sell your Maine property?



Scan the code to learn how to get the most money for your property, with the least amount of hassle.

Testimonial

"We are extremely pleased with the service that we received from United Country Lifestyle Properties of Maine in marketing our farm property. They produced a very high quality video of our farm that got 63K views on their YouTube Channel that resulted in dozens of contacts from potential buyers and the eventual sale of our farm."

Allen LeBrun, Previous Client

Tyke Magazine Issue No.07