

Profit & Loss Budget Overview

January through December 2020

12/04/19

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
6310 · Assessment Income	156,000.00
Total Income	156,000.00
Expense	
Contract Services	
9610 · Landscaping Contract	23,541.12
9800 · Pest Control-Termite/Ground	4,000.00
Total Contract Services	27,541.12
General & Administrative	
7010 · Management Fees	7,260.00
7140 · Audit & Tax Preparation	250.00
7250 · Bank Charges	146.83
7260 · Postage & Office Supplies	600.00
7280 · Insurance	70,200.00
7290 · Division fees	141.25
7300 · Licenses & Fees	125.00
7450 · Interest Expenses (LOC)	500.00
Total General & Administrative	79,223.08
Maintenance	
9020 · Building Maintenance/Supply	3,000.00
9060 · Tree Trim / Other	4,350.00
9070 · Mulch	1,200.00
9080 · Grounds Maintenance/Supply	2,750.00
9110 · Common Area Cleaning	900.00
9120 · Driveway	1,000.00
9150 · Irrigation System Maintenance	2,000.00
9230 · Plantings	1,000.00
Total Maintenance	16,200.00
Pool/Tennis	
8210 · Pool Contract	4,320.00
8220 · Pool Repairs	2,500.00
8225 · Tennis	225.00
Total Pool/Tennis	7,045.00
Utilities	
8910 · Electricity	2,400.00
8920 · Water	7,600.00
8930 · Sewer	15,990.80
Total Utilities	25,990.80
Total Expense	156,000.00
Net Ordinary Income	0.00
Net Income	0.00

Donax Village - 2020 Proposed Budget for Members

12/4/2019		2019 YEAR END	2019 BUDGET	2020 Proposed Budget	Variance
	REVENUE				
6310	Assessment Income	144,000.00	144,000.00	156,000.00	12,000.00
6910	Interest Income	3.61	0.00	0.00	0.00
		144,003.61	144,000.00	156,000.00	12,000.00
	OPERATING EXPENSES ADMINISTRATIVE				
7010	Management Fees	6,996.00	6,996.00	7,260.00	264.00
7140	Audit & Tax Preparation	250.00	250.00	250.00	0.00
7160	Legal Fees	0.00	100.00	0.00	-100.00
7250	Bank Charges	405.00	0.00	146.83	146.83
7260	Postage & Office Supplies	675.15	600.00	600.00	0.00
7280	Insurance	71,178.73	63,390.59	70,200.00	6,809.41
7290	Division fees	141.25	61.25	141.25	80.00
7300	Licenses & Fees	120.00	125.00	125.00	0.00
7450	Interest Expense (LOC)	498.59	500.00	500.00	0.00
	Total General & Administrative	80,264.72	72,022.84	79,223.08	7,200.24
	Pool/Tennis				
8210	Pool Contract	4,296.84	4,293.96	4,320.00	26.04
8220	Pool Repairs	2,797.63	2,000.00	2,500.00	500.00
8225	Tennis	0.00	225.00	225.00	0.00
	Total Pool/Tennis	7,094.47	6,518.96	7,045.00	526.04
	Utilities				
8910	Electricity	2,057.42	2,640.00	2,400.00	-240.00
8920	Water	7,510.85	7,980.00	7,600.00	-380.00
8930	Sewer	15,528.40	15,412.00	15,990.80	578.80
	Total Utilities	25,096.67	26,032.00	25,990.80	-41.20
	Maintenance				
9020	Building Maintenance/Supply	2,445.24	3,000.00	3,000.00	0.00
9060	Tree Trim / Other	0.00	0.00	4,350.00	4,350.00
9070	Mulch	572.25	1,200.00	1,200.00	0.00
9080	Grounds Maintenance/Supply	3,801.86	2,750.00	2,750.00	0.00
9110	Common Area Cleaning	600.00	900.00	900.00	0.00
9120	Driveway	0.00	1,000.00	1,000.00	0.00
9150	Irrigation System Maintenance	4,100.50	800.00	2,000.00	1,200.00
9230	Plantings	4,795.84	1,000.00	1,000.00	0.00
	Total Maintenance	16,315.69	10,650.00	16,200.00	5,550.00
	Contract Services				
9610	Landscape Contract	22,420.20	22,420.20	23,541.12	1,120.92
9800	Pest Control-Termite/Grounds	2,651.00	6,356.00	4,000.00	-2,356.00
	Total Contract Services	25,071.20	28,776.20	27,541.12	-1,235.08
	Reserve Contributions				
9900	Reserves	0.00	0.00	0.00	0.00
	Total Reserve Contributions	0.00	0.00	0.00	0.00
	Total Expense	153,842.75	144,000.00	156,000.00	12,000.00
	Net Income	-9,839.14	0.00	0.00	0.00
85000	Special Assessment Income	17,000.00			
95000	Special Assessment Expense	15,276.00			
	Net Other Income	1,724.00			
	Net Income	-8,115.14			

ASSOCIATION FEES	156000
ASSOCIATION LOTS	20
ANNUAL ASSN FEES	7800
(divided by 12 MO's)	12
MO ASSN FEES	\$ 650.00

