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AMENDMENT TO THE DECLARATION OF CONDOMINIUM OF SANCTUARY GOLF VILLAGES I, A CONDOMINIUM

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THIS AMENDMENT TO THE DECLARATION OF CONDOMINIUM OF SANCTUARY GOLF VILLAGES I, A CONDOMINIUM (the "Amendment") is made this 18TH day of August, 1994 by ECOVENTURE SANIBEL, a Florida general partnership (the "Developer"), for itself, its successors, grantees and assigns:

R E C I T A L S:

A. The Developer is the Owner in fee simple of certain real property, lying and being situated in Lee County, Florida (the "Property");

B. The Developer has constructed and erected Sanctuary Golf Villages I, a Condominium, on the Property located in Lee County, Florida;

C. On or about August 3, 1993, Developer executed the Declaration of Condominium of Sanctuary Golf Villages I, a Condominium (the "Declaration"), pursuant to Chapter 718, Florida Statutes;

D. Developer recorded the Declaration in the Public Records of Lee County, Florida, in O.R. Book 2412, beginning on page 1865, of the Public Records of Lee County, Florida;

E. The Declaration provides, in part, in Paragraph 14(c) that the Developer, during the time it is in control of the Board of Directors of the Association, may amend the Declaration to effect any amendment, provided that such amendment in the reasonable opinion of Developer would "not materially and adversely affect substantial property rights of the Condominium Unit Owners";

F. Paragraph 21(b) of the Declaration provides that a Condominium Unit shall be leased for a period of not less than ninety (90) days nor leased more than three (3) times per calendar year . . .";

G. The Developer desires to amend Paragraph 21(b) of the Declaration pursuant to Paragraph 14(c) of the Declaration to provide that no Condominium Unit shall be leased for a period of less than the period required in order for the Condominium Property to avoid being classified as a "public lodging establishment" as defined in Chapter 509, Florida Statutes, which amendment in the opinion of Developer shall not materially and adversely affect substantial property rights of the Condominium Unit Owners;

H. The Developer still is in control of the Board of Directors of the Association;

NOW, THEREFORE, pursuant to Paragraph 14(c) of the Declaration, Developer hereby declares as follows:

RECORD VERIFIED - CHARLIE GREEN, CLERK
BY, L. TALONE, D.C.

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1. Recitals. The above recitals are true and correct and are incorporated herein.

2. Amendment. The Developer hereby amends and restates Paragraph 21(b) of the Declaration in its entirety as follows:

(b) Leasing Restrictions. No Condominium Unit shall be leased for a period less than the period required in order for the Condominium Property to avoid being classified as a "public lodging establishment" as defined in Chapter 509, Florida Statutes.

3. Remaining Provisions Unaffected. Except as hereby amended, all other terms and provisions of the Declaration are unaffected by this Amendment and shall remain in full force and effect.

IN WITNESS WHEREOF, the Developer has caused this Amendment to be signed in its name by the proper officers of its managing general partner thereunto duly authorized and its corporate seal affixed, the day and year first-above written.

WITNESSES:

ECOVENTURE SANIBEL, a Florida general partnership

By: ECOVENTURE SANIBEL, INC., a Florida corporation, Managing General Partner

By: [Signature]
EDWARD R. OELSCHLAEGER, President

Address: 601 Bayshore Blvd.
Suite 960
Tampa, Florida 33606

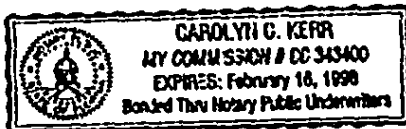
[Signature]
Print Name: Jay Trillman

[Signature]
Print Name: Carolyn Ferr

(CORPORATE SEAL)

STATE OF FLORIDA
COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this 18 day of August, 1994, by Edward R. Oelschlaeger, as President of ECOVENTURE SANIBEL, INC., a Florida corporation, Managing General Partner of ECOVENTURE SANIBEL, a Florida general partnership on behalf of the Corporation and on behalf of the general partnership. He is personally known to me or has produced _____ as identification.



[Signature]
NOTARY PUBLIC
Print Name: Carolyn C. Ferr
My Commission Expires: 2-16-98

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